

CHURCHILL COMMUNITY FOUNDATION

2023 Approved Budget

\$3.75 per unit per month

INCOME

Assessments *	255,725
Interest Income	5,000
Less: Reserve Income	<u>(5,000)</u>
TOTAL INCOME	255,725

EXPENSES

General & Administrative

Reserves	130,000
Management Services	35,580
Audit Services	2,450
Legal Services	3,100
Insurance	9,100
Required Mailings - Postage	3,800
Required Mailings - Printing	5,500
Postage & Mail	100
Printing & Reproduction	200
Taxes (Federal & State)	3,000
Meeting Secretary - Board	1,400
Web Site	1,500
Misc. General & Administrative	700
Contingency	<u>495</u>
TOTAL GENERAL & ADMIN.	196,925

SITE MAINT. & REPAIR

General Maintenance/Repairs	13,000
Studies/Water Quality Study	9,500
Trash Clean-up	15,500
Shore/Median Mowing	9,300
Hydrilla Control	8,500
Shoreline Stabilization-other	2,000
Landscape Architecture	0
Property Enhancements	<u>1,000</u>
TOTAL SITE MAINT. & REPAIR	58,800

TOTAL EXPENSES	255,725
NET INCOME/(LOSS)	0

* Churchill East (534)
 Canterbury Apts. (544)
 Churchill South (822)
 Waters Landing (3421)
 Seneca Knolls (138)
 Churchill View (140)
 Germantown Town Center HOA (flat rate)
 Germantown Veterinary Clinic