

CHURCHILL COMMUNITY FOUNDATION
2021 Approved Budget
\$3.75 per unit per month

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|---------------------------------------|-------------|
| INCOME | |
| Assessments * | 255,725 |
| Less: Reserves | (110,000) |
| Interest Income | 10,000 |
| Less: Reserve Income | (10,000) |
| TOTAL INCOME | 145,725 |
| EXPENSES | |
| General & Administrative | |
| Management Services | 33,228 |
| Audit Services | 2,450 |
| Legal Services | 5,000 |
| Bank Charges | 50 |
| Insurance | 24,000 |
| Dues and Subscriptions | 350 |
| Required Mailings - Postage | 4,100 |
| Required Mailings - Printing | 3,400 |
| Postage & Mail | 125 |
| Printing & Reproduction | 400 |
| Taxes (Federal & State) | 4,000 |
| Meeting Secretary - Board | 1,400 |
| Web Site | 800 |
| Misc. General & Administrative | 700 |
| Contingency | 0 |
| TOTAL GENERAL & ADMIN. | 80,003 |
| SITE MAINT. & REPAIR | |
| General Maintenance/Repairs | 14,000 |
| Studies/Water Quality Study | 9,000 |
| Trash Clean-up | 14,678 |
| Shore/Median Mowing | 8,531 |
| Hydrilla Control | 7,000 |
| Shoreline Stabilization-other | 8,000 |
| Property Enhancements | 4,513 |
| TOTAL SITE MAINT. & REPAIR | 65,722 |
| TOTAL EXPENSES | 145,725 |
| NET INCOME/(LOSS) | 0 |

* Churchill East (534)
 Canterbury Apts. (544)
 Churchill South (822)
 Waters Landing (3421)
 Seneca Knolls (138)
 Churchill View (140)
 Germantown Town Center HOA (flat rate)
 Germantown Veterinary Clinic