

CHURCHILL COMMUNITY FOUNDATION
2019 Approved Budget
\$3.75 per unit per month

INCOME

Assessments *	255,725
Less: Reserves	(104,000)
Interest Income	16,000
Less: Reserve Income	(16,000)
TOTAL INCOME	<u>151,725</u>

EXPENSES

General & Administrative

Management Services	32,253
Audit Services	2,400
Legal Services	2,300
Bank Charges	50
Insurance	23,000
Dues and Subscriptions	0
Required Mailings - Postage	2,600
Required Mailings - Printing	4,500
Postage & Mail	110
Printing & Reproduction	325
Taxes (Federal & State)	11,500
Meeting Secretary - Board	1,500
Web Site	1,500
Misc. General & Administrative	700
Contingency	3,276
TOTAL GENERAL & ADMIN.	<u>86,014</u>

SITE MAINT. & REPAIR

General Maintenance/Repairs	21,000
Studies/Water Quality Study	0
Trash Clean-up	14,678
Shore/Median Mowing	8,958
Hydrilla Control	7,500
Shoreline Stabilization-other	4,575
Landscape Architecture	4,000
Property Enhancements	5,000
TOTAL SITE MAINT. & REPAIR	<u>65,711</u>

TOTAL EXPENSES	151,725
NET INCOME/(LOSS)	0

* Churchill East (534)
Canterbury Apts. (544)
Churchill South (822)
Waters Landing (3421)
Seneca Knolls (138)
Churchill View (140)
Germantown Town Center HOA (flat rate \$3,725)
Germantown Veterinary Clinic (1)