

CHURCHILL COMMUNITY FOUNDATION
2018 Approved Budget
\$3.50 per unit per month

INCOME

Assessments *	238,925
Less: Reserves	(88,000)
Interest Income	8,000
Less: Reserve Income	(8,000)
TOTAL INCOME	<u>150,925</u>

EXPENSES

General & Administrative

Management Services	31,500
Audit Services	2,400
Legal Services	2,300
Bank Charges	50
Insurance	23,000
Dues and Subscriptions	350
Required Mailings - Postage	2,400
Required Mailings - Printing	4,000
Postage & Mail	110
Printing & Reproduction	325
Taxes (Federal & State)	8,500
Meeting Secretary - Board	1,500
Web Site	1,500
Misc. General & Administrative	600
Contingency	0
TOTAL GENERAL & ADMIN.	<u>78,535</u>

SITE MAINT. & REPAIR

General Maintenance/Repairs	20,684
Studies/Water Quality Study	7,850
Trash Clean-up	14,250
Shore/Median Mowing	8,531
Hydrilla Control	7,500
Shoreline Stabilization-other	4,575
Landscape Architecture	4,000
Property Enhancements	5,000
TOTAL SITE MAINT. & REPAIR	<u>72,390</u>

TOTAL EXPENSES 150,925

NET INCOME/(LOSS) 0

* Churchill East (534)
Canterbury Apts. (544)
Churchill South (822)
Waters Landing (3421)
Seneca Knolls (138)
Churchill View (140)
Germantown Town Center HOA (flat rate)
Germantown Veterinary Clinic