

CHURCHILL COMMUNITY FOUNDATION
 2017 Approved Budget
 \$3.35 per unit per month

INCOME

Assessments *	222,333
Less: Reserves	(78,000)
Interest Income	20,000
Less: Reserve Income	(20,000)
TOTAL INCOME	<u>144,333</u>

EXPENSES

General & Administrative

Management Services	31,001
Audit Services	2,150
Legal Services	3,000
Bank Charges	50
Insurance	18,000
Dues and Subscriptions	350
Required Mailings - Postage	4,000
Required Mailings - Printing	3,500
Postage & Mail	110
Printing & Reproduction	325
Taxes (Federal & State)	10,000
Meeting Secretary - Board	1,500
Web Site	1,500
Misc. General & Administrative	650
Contingency	0
TOTAL GENERAL & ADMIN.	<u>76,136</u>

SITE MAINT. & REPAIR

General Maintenance/Repairs	22,000
Studies/Water Quality Study	0
Trash Clean-up	14,250
Shore/Median Mowing	8,531
Hydrilla Control	0
Shoreline Stabilization-other	8,416
Landscape Architecture	5,000
Property Enhancements	10,000
TOTAL SITE MAINT. & REPAIR	<u>68,197</u>

TOTAL EXPENSES	144,333
NET INCOME/(LOSS)	0

- * Churchill East (534)
- Canterbury Apts. (544)
- Churchill South (822)
- Waters Landing (3287)
- Seneca Knolls (138)
- Churchill View (140)
- Germantown Town Center HOA (flat rate)
- Germantown Veterinary Clinic