

CHURCHILL COMMUNITY FOUNDATION

2015 Approved Budget

\$3.35 per unit per month

**INCOME**

Assessments *	222,333
Less: Reserves	(75,000)
Interest Income	50,000
Less: Reserve Income	(50,000)
<b>TOTAL INCOME</b>	<u>147,333</u>

**EXPENSES**

**General & Administrative**

Management Services	29,796
Audit Services	2,100
Legal Services	3,000
Bank Charges	50
Insurance	17,630
Dues and Subscriptions	350
Required Mailings - Postage	3,900
Required Mailings - Printing	2,200
Postage & Mail	125
Printing & Reproduction	250
Taxes (Federal & State)	13,500
Community Events	0
Meeting Secretary - Board	1,375
Web Site	1,000
Misc. General & Administrative	700
Contingency	5,026
<b>TOTAL GENERAL &amp; ADMIN.</b>	<u>81,002</u>

**SITE MAINT. & REPAIR**

General Maintenance/Repairs	20,000
Studies/Water Quality Study	7,800
Trash Clean-up	14,250
Shore/Median Mowing	8,531
Hydrilla Control	500
Shoreline Stabilization-other	6,000
Property Enhancements	9,250
<b>TOTAL SITE MAINT. &amp; REPAIR</b>	<u>66,331</u>

<b>TOTAL EXPENSES</b>	147,333
<b>NET INCOME/(LOSS)</b>	0

- \* Churchill East (534)
- Canterbury Apts. (516)
- Churchill South (822)
- Waters Landing (3287)
- Seneca Knolls (138)
- Churchill View (140)
- Germantown Town Center HOA (flat rate \$3,725)
- Germantown Veterinary Clinic