

CHURCHILL COMMUNITY FOUNDATION

2016 Approved Budget

\$3.35 per unit per month

INCOME

*Assessments	222,333
Less: Reserves	(78,000)
Interest Income	44,000
Less: Reserve Income	(44,000)
TOTAL INCOME	<u>144,333</u>

EXPENSES

General & Administrative

Management Services	30,393
Audit Services	2,100
Legal Services	3,000
Bank Charges	50
Insurance	18,200
Dues and Subscriptions	350
Required Mailings - Postage	3,900
Required Mailings - Printing	2,600
Postage & Mail	125
Printing & Reproduction	250
Taxes (Federal & State)	11,500
Community Events	0
Meeting Secretary - Board	1,600
Web Site	1,000
Misc. General & Administrative	700
Contingency	0
TOTAL GENERAL & ADMIN.	<u>75,768</u>

SITE MAINT. & REPAIR

General Maintenance/Repairs	22,000
Studies/Water Quality Study	0
Trash Clean-up	15,000
Shore/Median Mowing	8,531
Hydrilla Control	0
Shoreline Stabilization-other	10,000
Landscape Architecture	3,034
Property Enhancements	10,000
TOTAL SITE MAINT. & REPAIR	<u>68,565</u>

TOTAL EXPENSES	144,333
NET INCOME/(LOSS)	0

- * Churchill East (534)
- Canterbury Apts. (516)
- Churchill South (822)
- Waters Landing (3287)
- Seneca Knolls (138)

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Churchill View (140)

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Germantown Town Center HOA (flat fee \$9,299) \$3,350 per month

Germantown Veterinary Clinic